

**The Preserve Homeowners' Association
P.O. Box 163772
Austin, Texas 78746**

January 19, 1998

Minutes from Meeting on January 18, 1998

Fred Falbo, President called the annual meeting to order. Each member present introduced themselves.

John Stockton, Treasurer, presented copies of the financial statement for the HOA. At the present time there is a reserve of approximately \$6300 to begin this year. Because of this reserve, John recommended that the dues be reduced to \$200 per year per lot. The budget was discussed. Fred Falbo made a motion that the HOA assessment be \$200 per year per lot billed in one installment. John Stockton seconded the motion. A vote was taken and the motion passed. Bills for the 1998 dues of \$200 will be sent out this month.

Jeri Moe presented a summary of her year as Vice President. There were recommendations to do some more landscaping at the front entrance and to change landscape maintenance companies. One bid has been submitted for changes to the front entrance which would add more color. New signs stating "dogs must be on leashes" was also recommended. Jim Rogers was thanked for his assistance in monitoring the sprinklers. The new board will look at the recommendations and act on behalf of the homeowners.

Fred read a report from Jim Boon and the Architectural Control Committee. It was noted that plans for any significant changes to homeowners' property must be submitted to the ACC for approval prior to making changes.

The Picnic and Christmas Party were discussed. A thank you to the Bill and Charis Bennett for hosting the Picnic and to Lauren and Gunar Mezaraups for the Christmas Party was noted. There was discussion concerning the low turnouts at both events and whether the neighborhood had an interest in continuing with these social activities. The vote was positive to continue some social events. A committee will be formed to plan future social activities.

New Business

A discussion ensued of a need for dogs to be on leashes and a warning about a Rotweiler and a Shepherd (on leashes but escaped their owner) that attacks children playing with toy guns.

The issue of speeding on Hidden Canyon Cove was discussed with concern for the safety of our children . Speed bumps as a possible a solution was part of the discussion. A concern about the cost of the bumps was brought up along with a concern that the private drive homeowners would not benefit from such speed bumps and therefore might not be interested in sharing of the expense, unless the rest of the homeowners would be willing to share the expense of maintaining the private drive. If nothing else is done, everyone should drive carefully through the neighborhood and be sure to advise all house guests, housekeepers, contractors, lawn services,etc. to drive slowly and carefully .

Election of Officers for 1998

The new officers are as follows:

President- Jim Rogers

Vice-President-Pam Rogers

Secretary-Valerie Luessenhop

Treasurer-Larry White

ACC Chair- Mike Dunn

ACC Committee Members- Jeri Moe, Jim Boon, Peggy Meeks, Bob Summersett

Social Committee Members- Valerie Luessenhop, Tina Stockton, Melodie Summersett

The meeting was adjourned at 9:00 pm.